

STRAWBERRY ELECTRIC SERVICE DISTRICT  
DISTRICT

2005-2006  
YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of STRAWBERRY ELECTRIC SERVICE DISTRICT for the fiscal year ending SEPTEMBER 30, 2006, as approved and adopted by resolution on SEPT. 13, 2005,         . A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on SEPTEMBER 13, 2005.

Signed: Mary Ann Jones  
Budget Officer

Subscribed and sworn to this 25th

day of Oct, 2005

Brenda Peterson

(Notary Public)



## DISTRICT

## for the year ended

SEPT. 30, 2006

**ENTERPRISE FUND****INCOME OR (LOSS)**

l.a. 09/13/05

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**STRAWBERRY ELECTRIC SERVICE DISTRICT****APPROVED OPERATING BUDGET****FISCAL YEAR ENDING 9/30/2006****APPROVED****Page 1**

ACCT. NO.	DESCRIPTION	FOOT NOTES	2006 BUDGET	2006 %	2005 BUDGET	2006-2005 VARIANCE	2005 ANNUALIZED	2004 ACTUAL
<b>** POWER REVENUE **</b>								
400.415	MATERIALS & LABOR SALES		125,000	2.4%	60,000	65,000	164,434	151,878
400.440	RESIDENTIAL SALES	1	2,540,000	49.2%	2,480,000	60,000	2,477,291	2,495,309
400.441	IRRIGATION SALES		180,000	3.5%	180,000	0	149,866	167,693
400.442	COMMERCIAL SALES		700,000	13.6%	700,000	0	593,111	647,860
400.443	INDUSTRIAL SALES		240,000	4.6%	240,000	0	185,799	182,354
400.444	PUBLIC STREET & HIWAY LIGHTING		0	0.0%	0	0	0	0
400.448	PROCESSING FEES		20,000	0.4%	18,000	2,000	20,300	21,600
400.449	INTEREST INCOME		18,000	0.3%	10,000	8,000	16,816	10,465
400.450	LATE CHARGE REVENUE		15,000	0.3%	22,000	-7,000	15,146	21,276
400.451	MISC SERVICE REVENUE		40,000	0.8%	25,000	15,000	46,708	28,136
400.452	PROPERTY RENTAL REVENUE		11,000	0.2%	11,000	0	13,580	23,880
400.454	TEMPORARY RENTALS		5,000	0.1%	5,000	0	4,400	4,950
400.456	OTHER REVENUE & DISC EARNED		5,000	0.1%	5,000	0	26,205	3,087
400.457	LINE EXTENSION FEES		80,000	1.5%	45,000	35,000	37,800	41,304
400.463	POWER PURCHASE COST ADJ	2	930,000	18.0%	915,000	15,000	848,077	867,486
400.464	CITY ANNEXATION FEES		56,865	1.1%	56,865	0	69,344	70,749
400.466	CONSTRUCTION REVENUES		200,000	3.9%	150,000	50,000	351,326	226,916
<b>TOTAL POWER REVENUE</b>			<b>5,165,865</b>	<b>100.0%</b>	<b>4,922,865</b>	<b>243,000</b>	<b>5,020,204</b>	<b>4,964,943</b>
<b>** POWER EXPENSES **</b>								
401.539	POWER PURCHASE SWUA	3	600,000	12.2%	600,000	0	810,823	497,480
401.556	POWER PURCHASE UAMPS	3	2,160,000	43.9%	2,035,000	125,000	1,713,051	1,962,675
401.557	RESOURCE MANAGEMENT		7,000	0.1%	15,000	-8,000	5,326	9,701
<b>TOTAL POWER EXPENSES</b>			<b>2,767,000</b>	<b>56.1%</b>	<b>2,650,000</b>	<b>117,000</b>	<b>2,529,200</b>	<b>2,469,856</b>
<b>** TRANSMISSION **</b>								
401.560	WHEELING EXPENSE		10,000	0.2%	10,000	0	9,998	9,317
401.566	TRANSFORMATION EXPENSE		105,000	2.1%	105,000	0	102,588	102,588
<b>TOTAL TRANSMISSION EXPENSES</b>			<b>115,000</b>	<b>2.3%</b>	<b>115,000</b>	<b>0</b>	<b>112,586</b>	<b>111,905</b>
<b>** DISTRIBUTION **</b>								
401.580	OPERATION SUPERVISION EXPENSES		30,000	0.6%	22,000	8,000	21,762	16,609
401.582	LINE & STATION LABOR		5,000	0.1%	500	4,500	4,551	0
401.583	LINE & STATION SUPPLIES		12,000	0.2%	10,000	2,000	14,025	-8,427
401.584	BLUE STAKE EXPENSES		22,000	0.4%	22,000	0	21,717	18,352
401.585	STREET LIGHTING & SIGNAL SYSTEMS		500	0.0%	500	0	156	61
401.586	METER EXPENSES		500	0.0%	1,000	-500	435	17
401.587	CUSTOMER INSTALLATION EXPENSE		2,000	0.0%	1,000	1,000	1,595	1,027
401.588	MISC. DISTRIBUTION EXPENSE		2,000	0.0%	5,000	-3,000	871	1,656
401.589	RENTS (RIGHT OF WAY USE)		500	0.0%	500	0	0	0
<b>TOTAL DISTRIBUTION EXPENSES</b>			<b>74,500</b>	<b>1.5%</b>	<b>62,500</b>	<b>12,000</b>	<b>65,111</b>	<b>29,296</b>
<b>** CUSTOMER SERVICE **</b>								
401.902	METER READING LABOR		45,000	0.9%	48,000	-3,000	40,615	42,932
401.903	ACCOUNTING & COLLECTING EXPENSES		20,000	0.4%	19,000	1,000	20,945	16,897
401.904	UNCOLLECTABLE ACCOUNTS		12,000	0.2%	12,000	0	13,448	13,703
401.905	SUPPLIES & EXPENSES		25,000	0.5%	25,000	0	23,564	24,985
<b>TOTAL CUSTOMER SERVICE EXPENSES</b>			<b>102,000</b>	<b>2.1%</b>	<b>104,000</b>	<b>-2,000</b>	<b>98,572</b>	<b>98,516</b>

ACCT. NO.	DESCRIPTION	FOOT NOTES	2006 BUDGET	2006 %	2005 BUDGET	2006-2005 VARIANCE	2005 ANNUALIZED	2004 ACTUAL
<b>** ADMINISTRATIVE &amp; GENERAL **</b>								
401.919	GENERAL OVERHEAD ALLOCATION		0	0.0%	0	0	0	0
401.920	ADMIN. & ENGINEERING EXPENSES		220,000	4.5%	180,000	40,000	194,470	187,931
401.921	OFFICE SUPPLIES		40,000	0.8%	30,000	10,000	42,855	38,660
401.923	PROFESSIONAL FEES		40,000	0.8%	25,000	15,000	32,543	34,287
401.924	PROPERTY & LIABILITY INSURANCE		44,000	0.9%	40,000	4,000	41,067	47,204
401.925	INJURIES & DAMAGES		3,000	0.1%	5,000	-2,000	0	5,491
401.926	EMPLOYEE BENEFITS		220,000	4.5%	240,000	-20,000	199,892	259,659
401.927	EMPLOYEE PENSION PLAN		97,000	2.0%	85,000	12,000	92,760	80,083
401.928	REGULATORY COMMISSION EXPENSES		14,000	0.3%	14,000	0	12,606	12,839
401.929	PUBLIC RELATIONS		3,500	0.1%	3,000	500	3,189	2,849
401.930	MISC. GENERAL EXPENSES		500	0.0%	1,000	-500	57	3,445
401.932	MEAL EXPENSES		4,000	0.1%	3,000	1,000	3,954	3,095
401.933	TRAVEL EXPENSES		12,000	0.2%	12,000	0	11,806	11,801
401.934	TOOLS, SHOP & GARAGE EQUIP.		14,000	0.3%	10,000	4,000	13,996	7,757
401.935	SAFETY EQUIPMENT & SUPPLIES		25,000	0.5%	25,000	0	25,849	16,399
401.936	TRUSTEE FEES		20,000	0.4%	20,000	0	15,715	14,600
401.937	TELEPHONE & RADIO EXPENSE		18,000	0.4%	15,000	3,000	18,461	20,638
401.938	INVENTORY CONTROL		38,000	0.8%	45,000	-7,000	36,150	42,879
401.942	DISPATCHING EXPENSE		0	0.0%	6,000	-6,000	16,615	16,615
401.940	SUVPS MEETINGS		1,500	0.0%	2,000	-500	1,146	1,645
401.941	SICK PAY		15,000	0.3%	12,000	3,000	15,015	13,805
401.943	BOND INTEREST		180,000	3.7%	177,000	3,000	181,641	181,560
401.944	BOND EXPENSE		500	0.0%	500	0	2,250	4,500
401.945	EMPLOYEE EDUCATION & TRAINING		18,000	0.4%	18,000	0	16,221	12,246
401.947	INTEREST EXP (LTD)		30,000	0.6%	17,000	13,000	28,388	21,235
401.948	INTEREST EXP (CUST DEPOSITS)		1,000	0.0%	2,000	-1,000	68	709
401.953	GENERAL PLANT RENT		0	0.0%	0	0	0	27,480
401.955	INVENTORY ROUNDING DIFF.		0	0.0%	0	0	0	0
401.956	STATE INDUSTRIAL INSURANCE		8,500	0.2%	9,000	-500	1,579	1,413
TOTAL ADMIN. & GEN EXPENSES			1,067,500	21.69%	996,500	71,000	1,008,295	1,070,825
<b>** MAINTENANCE **</b>								
402.570	SUBSTATION MAINTENANCE		30,000	0.6%	30,000	0	25,110	28,948
402.591	DISTRIBUTION LINE & STRUCTURES		60,000	1.2%	80,000	-20,000	46,903	45,108
402.595	LINE TRANSFORMERS		5,000	0.1%	6,000	-1,000	3,468	6,240
402.596	STREET LIGHTS & SIGNALS		500	0.0%	500	0	170	170
402.597	METER MAINTENANCE		20,000	0.4%	15,000	5,000	18,925	12,603
402.598	MISC. DISTRIBUTION PLANT		20,000	0.4%	20,000	0	23,271	21,576
402.932	GENERAL PLANT		30,000	0.6%	25,000	5,000	38,126	41,295
402.934	MISC. POWER TRUCKS & EQUIP. MAINT.		2,000	0.0%	2,000	0	751	213
TOTAL MAINTENANCE EXPENSES			187,500	3.4%	178,500	-11,000	156,724	156,155
<b>** DEPRECIATION **</b>								
403.552	TRANSMISSION DEPREC EXPENSE		45,000	0.9%	42,000	3,000	42,186	36,686
403.571	DISTRIBUTION DEPREC. EXPENSE		336,000	6.8%	336,000	0	298,142	298,142
403.934	GENERAL PLANT DEPREC. EXPENSE		96,000	2.0%	96,000	0	88,476	99,476
TOTAL DEPRECIATION EXPENSE			477,000	8.8%	474,000	3,000	428,804	434,304
405.006	AMORTIZED BOND & DEBT COSTS		30,000	0.6%	30,000	0	28,347	28,347
408.615	PROPERTY TAX EXPENSE		0	0.0%	0	0	0	0
408.714	PAYROLL TAXES		40,000	0.8%	30,000	10,000	39,805	27,447
TOTAL TAXES			40,000	0.8%	30,000	10,000	39,805	27,447
416.000	COST OF JOB & CONTRACT WORK		80,000	1.6%	30,000	50,000	141,186	101,657
416.001	LOSS ON ASSET RETIREMENTS		0	0.0%	0	0	43,049	43,049
416.009	SEVERANCE COST (ANNEX EXPENSES)		0		0		0	0
	ALLOCATED COSTS		0		0		-62,150	-62,150
TOTAL EXPENSES			4,920,500	98.9%	4,670,500	250,000	4,589,529	4,509,207
SURPLUS (DEFICIT)			245,365		252,365	-7,000	430,675	455,737
PRINCIPAL REPAYMENT (BOND & ZIONS)			-235,300		-229,000		-228,697	-222,167
CAPITAL ADDITIONS IN EXCESS OF DEPRECIATION			0		0		0	0
NET SURPLUS (DEFICIT)			10,065		23,365		201,978	233,569

**Assumptions:**

- 1 Power Revenues increased by 2.5% growth in Residential
- 2 Power Rates adjustment of 27%, approved 3/2001
- 3 Power Purchase expense
  - 12,000,000 kwh from SWUA @ 50 mils
  - 36,000,000 kwh from UAMPS @ 60 mils

600,000  
2,160,000